



Context



We welcomed that most of our inputs on the market liquidity study were considered by the TSOs.



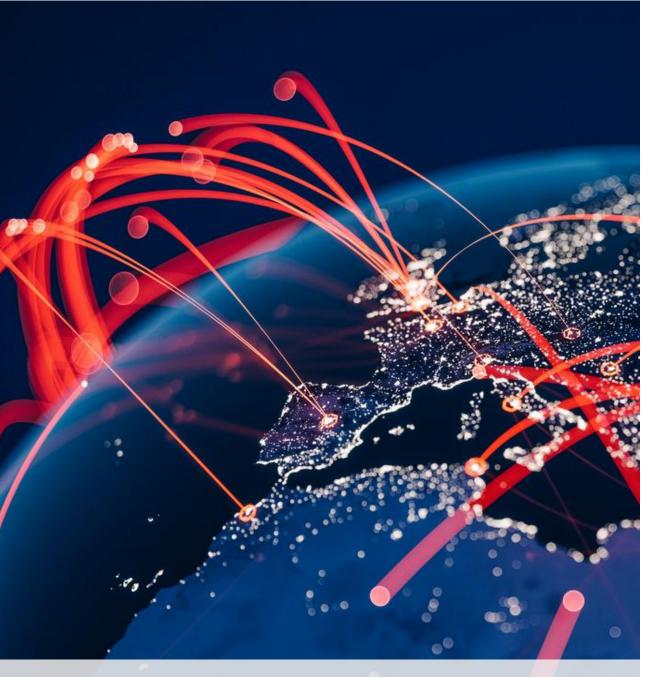
Market participants struggled to provide feedback on the transition cost questionnaire.



Market participants expressed concerns at BZR meeting (13/10) about the robustness of BZR analysis after 2025 given current unprecedented market conditions.

Duration of the BZR (12 months) Start of the BZR: 8 Aug 2022							
	Q2 2022	Q3 2022		Q4 2022	Q1 2023	Q2 2023	Q3 2023
Main milestones	Apr: LMP results delivered to ACER	8 Aug: Alternative configurations by ACER		Oct: Input data to NRAs 8 Dec: Input data publication	Jan-Feb: Public consultation under check		8 Aug: Publication of the BZR report Sep-Oct*: Output data publication
BZR Consultative Group Meetings		5 July Kick-off call				WS April	
		1 Sep	Online call	13 October: physical workshop (WS)	WS Jan/Feb (under check)		
Public Webinar - PAN EU with Regions	21 April (explain the BZR process and present LMP results)	16 September			Webinar before or during public consultation		Webinar after publication of the BZR
MESC	1 June	14 September		7 December	TBD	TBD	TBD
Public consultation					Jan -Feb <mark>under check</mark>		
Regional meetings	TBD		TBD	Sweden 14 Nov	TBD	TBD	TBD
PAN EU studies			Questionnaire on Available for inpu Analysis: af	t: 6 Sep - 31 Oct	TBD	TBD	TBD

7 December 2022, MESC





Market participants questions

 We understand that data collection on intraday and forward markets is a challenge in the market liquidity study

How are the TSOs/consultant/ENTSO-E expert group progressing?

Market conditions have changed drastically over the past 18 months

How are the TSOs/consultant/ENTSO-E expert adapting their scenarios?

- How will the review fit with the broader market design reform?
- Nodal data transparency is missing in the ENTSO-E publication (or anonymised)

How are the TSO fixing this issue on data publication?

7 December 2022, MESC